

NGATI TOA SCHOOL

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

School Directory

Ministry Number:	2928
Principal:	Kathleen O'Hare
School Address:	Piko Street, Titahi Bay
School Postal Address:	Piko Street, Titahi Bay, Porirua, 5022
School Phone:	04 236 7785
School Email:	office@ngatittoa.school.nz

Accountant / Service Provider:

Education  *Services.*
Dedicated to your school

NGATI TOA SCHOOL

Annual Report - For the year ended 31 December 2022

Index

Page	Statement
-------------	------------------

Financial Statements

1	Statement of Responsibility
2	Statement of Comprehensive Revenue and Expense
3	Statement of Changes in Net Assets/Equity
4	Statement of Financial Position
5	Statement of Cash Flows
6 - 20	Notes to the Financial Statements

Other Information

Members of the Board

Kiwisport / Statement of Compliance with Employment Policy

Analysis of Variance

Ngati Toa School

Statement of Responsibility

For the year ended 31 December 2022

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2022 fairly reflects the financial position and operations of the school.

The School's 2022 financial statements are authorised for issue by the Board.

Chalgin Taukamo - Mataua Kathleen Marie O'Hare
Full Name of Presiding Member Full Name of Principal

Chalgin Taukamo - Mataua Kathleen Marie O'Hare
Signature of Presiding Member Signature of Principal

11/09/2023
Date:

11/9/2023
Date:

Ngati Toa School
Statement of Comprehensive Revenue and Expense
For the year ended 31 December 2022

	Notes	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Revenue				
Government Grants	2	1,771,145	1,562,539	1,710,251
Locally Raised Funds	3	30,121	35,900	41,540
Interest Income		2,002	-	174
		<u>1,803,268</u>	<u>1,598,439</u>	<u>1,751,965</u>
Expenses				
Locally Raised Funds	3	5,921	9,100	6,999
Learning Resources	4	1,118,317	1,099,236	1,189,823
Administration	5	293,596	84,328	222,540
Finance		1,083	850	899
Property	6	359,265	404,917	339,487
		<u>1,778,182</u>	<u>1,598,431</u>	<u>1,759,748</u>
Net Surplus / (Deficit) for the year		25,086	8	(7,783)
Other Comprehensive Revenue and Expense		-	-	-
Total Comprehensive Revenue and Expense for the Year		<u><u>25,086</u></u>	<u><u>8</u></u>	<u><u>(7,783)</u></u>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

Ngati Toa School
Statement of Changes in Net Assets/Equity
For the year ended 31 December 2022

	Notes	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Equity at 1 January		88,070	50,013	95,853
Total comprehensive revenue and expense for the year		25,086	8	(7,783)
Contributions from the Ministry of Education				
Contribution - Furniture and Equipment Grant		6,702	-	-
Equity at 31 December		119,858	50,021	88,070
Accumulated comprehensive revenue and expense		119,858	50,021	88,070
Equity at 31 December		119,858	50,021	88,070

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

Ngati Toa School Statement of Financial Position

As at 31 December 2022

		2022	2022	2021
	Notes	Actual \$	Budget (Unaudited) \$	Actual \$
Current Assets				
Cash and Cash Equivalents	7	357,869	54,567	216,190
Accounts Receivable	8	85,166	63,601	63,478
GST Receivable		-	1,222	-
Prepayments		5,428	1,511	3,642
		<u>448,463</u>	<u>120,901</u>	<u>283,310</u>
Current Liabilities				
GST Payable		3,050	-	8,963
Accounts Payable	10	100,905	75,875	63,836
Revenue Received in Advance	11	32,356	206	7,156
Provision for Cyclical Maintenance	12	88,429	7,333	7,385
Finance Lease Liability	13	7,418	6,372	4,962
Funds held in Trust	14	(1,708)	912	4,830
Funds held for Capital Works Projects	15	189,569	-	119,654
		<u>420,019</u>	<u>90,698</u>	<u>216,786</u>
Working Capital Surplus/(Deficit)		28,444	30,203	66,524
Non-current Assets				
Property, Plant and Equipment	9	105,034	108,543	103,809
		<u>105,034</u>	<u>108,543</u>	<u>103,809</u>
Non-current Liabilities				
Provision for Cyclical Maintenance	12	5,333	79,615	76,000
Finance Lease Liability	13	8,287	9,110	6,263
		<u>13,620</u>	<u>88,725</u>	<u>82,263</u>
Net Assets		<u>119,858</u>	<u>50,021</u>	<u>88,070</u>
Equity		<u>119,858</u>	<u>50,021</u>	<u>88,070</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

Ngati Toa School
Statement of Cash Flows
For the year ended 31 December 2022

		2022	2022	2021
	Note	Actual \$	Budget (Unaudited) \$	Actual \$
Cash flows from Operating Activities				
Government Grants		500,112	420,802	433,024
Locally Raised Funds		25,321	23,900	46,047
Goods and Services Tax (net)		(5,913)	-	10,185
Payments to Employees		(306,960)	(254,100)	(309,084)
Payments to Suppliers		(119,396)	(185,647)	(140,863)
Interest Paid		(1,083)	(900)	(958)
Interest Received		2,002	-	174
Net cash from/(to) Operating Activities		94,083	4,055	38,525
Cash flows from Investing Activities				
Purchase of Property Plant & Equipment (and Intangibles)		(16,380)	(15,411)	(2,279)
Net cash from/(to) Investing Activities		(16,380)	(15,411)	(2,279)
Cash flows from Financing Activities				
Furniture and Equipment Grant		6,702	-	-
Finance Lease Payments		(4,770)	(5,232)	(5,060)
Funds Administered on Behalf of Third Parties		62,044	-	113,849
Net cash from/(to) Financing Activities		63,976	(5,232)	108,789
Net increase/(decrease) in cash and cash equivalents		141,679	(16,588)	145,035
Cash and cash equivalents at the beginning of the year	7	216,190	71,155	71,155
Cash and cash equivalents at the end of the year	7	357,869	54,567	216,190

The Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

Ngati Toa School

Notes to the Financial Statements

For the year ended 31 December 2022

1. Statement of Accounting Policies

a) Reporting Entity

Ngati Toa School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial statements have been prepared for the period 1 January 2022 to 31 December 2022 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expense threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 12.

Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 9.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 13. Future operating lease commitments are disclosed in note 20b.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. Grants for the use of land and buildings are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants where conditions exist

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

e) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

g) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

h) Inventories

Inventories are consumable items held for sale and comprised of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

i) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

j) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements (funded by the Board) to buildings owned by the Crown or directly by the board are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the Statement of Financial Position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment are depreciated over their estimated useful lives on a straight line basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Furniture and Equipment	10 years
Information and Communication Technology	5 years
Library Resources	8 years
Leased assets held under a Finance Lease	Term of Lease

k) Intangible Assets

Software costs

Computer software acquired by the School are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance and research expenditure are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Statement of Comprehensive Revenue and Expense.

l) Impairment of property, plant, and equipment and intangible assets

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the School estimates the asset's recoverable service amount. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

In determining fair value less costs to sell the school engages an independent valuer to assess market value based on the best available information. The valuation is based on a comparison to recent market transactions.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable service amount since the last impairment loss was recognised.

m) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

n) Employee Entitlements

Short-term employee entitlements

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned, by non teaching staff, to but not yet taken at balance date.

Long-term employee entitlements

Employee benefits that are not expected to be settled wholly before 12 months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows. Remeasurements are recognised in surplus or deficit in the period in which they arise.

o) Revenue Received in Advance

Revenue received in advance relates to fees received from students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to students, should the School be unable to provide the services to which they relate.

p) Funds Held in Trust

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

q) Funds held for Capital works

The school directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose as such these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

r) Shared Funds

Shared Funds are held on behalf of a cluster of participating schools as agreed with the Ministry of Education. In instances where funds are outside of the School's control, these amounts are not recorded in the Statement of Comprehensive Revenue and Expense. In instances where the school is determined to be the principal for providing the service related to the Shared Funds (such as the RTLB programme), all income and expenditure related to the provision of the service is recorded in the Statement of Comprehensive Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose.

s) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The schools carries out painting maintenance of the whole school over a 7 to 10 year period, the economic outflow of this is dependent on the plan established by the school to meet this obligation and is detailed in the notes and disclosures of these accounts.

t) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards. On initial recognition of an equity investment that is not held for trading, the School may irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive revenue and expense. This election has been made for investments that are shares. Subsequent to initial recognition, these assets are measured at fair value. Dividends are recognised as income in surplus or deficit unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in other comprehensive revenue and expense and are never reclassified to surplus or deficit.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.

u) Borrowings

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

v) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

w) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

x) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

2. Government Grants

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Government Grants - Ministry of Education	651,287	420,802	581,557
Teachers' Salaries Grants	875,139	855,078	889,233
Use of Land and Buildings Grants	244,719	286,659	239,461
	1,771,145	1,562,539	1,710,251

The school has opted in to the donations scheme for this year. Total amount received was \$21,900.

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Revenue			
Donations & Bequests	13,313	10,000	8,898
Fees for Extra Curricular Activities	1,736	9,400	17,678
Trading	809	4,500	1,283
Fundraising & Community Grants	7,394	4,500	4,829
Hall	6,869	7,500	8,852
	30,121	35,900	41,540
Expenses			
Extra Curricular Activities Costs	2,074	3,000	3,517
Trading	783	4,500	1,381
Fundraising & Community Grant Costs	1,417	-	529
Hall	1,647	1,600	1,572
	5,921	9,100	6,999
<i>Surplus for the year Locally raised funds</i>	24,200	26,800	34,541

4. Learning Resources

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Curricular	28,009	29,400	26,507
Library Resources	-	150	20
Employee Benefits - Salaries	1,059,443	1,033,678	1,119,774
Staff Development	2,508	10,850	6,830
Depreciation	28,357	25,158	36,692
	1,118,317	1,099,236	1,189,823

5. Administration

	2022	2022	2021
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Audit Fee	6,658	6,658	6,464
Board Fees	3,625	4,150	3,240
Board Expenses	3,434	3,850	1,207
Intervention Costs & Expenses	46,189	-	15,666
Communication	714	2,650	2,243
Consumables	3,262	6,560	5,985
Other	8,371	10,820	10,231
Employee Benefits - Salaries	70,486	41,000	44,234
Insurance	1,274	-	1,388
Service Providers, Contractors and Consultancy	8,640	8,640	8,400
Healthy School Lunch Programme	140,943	-	123,482
	293,596	84,328	222,540

6. Property

	2022	2022	2021
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Caretaking and Cleaning Consumables	7,249	7,600	5,792
Cyclical Maintenance Provision	10,377	10,948	10,385
Grounds	3,472	2,240	1,321
Heat, Light and Water	12,852	16,650	12,844
Rates	5,136	7,500	4,504
Repairs and Maintenance	5,123	9,340	4,136
Use of Land and Buildings	244,719	286,659	239,461
Security	7,049	3,060	2,767
Employee Benefits - Salaries	33,979	34,500	31,680
Contractor & Consultancy	29,309	26,420	26,597
	359,265	404,917	339,487

The use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

7. Cash and Cash Equivalents

	2022	2022	2021
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Bank Accounts	357,869	54,567	216,190
Cash and cash equivalents for Statement of Cash Flows	357,869	54,567	216,190

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

Of the \$357,869 Cash and Cash Equivalents \$189,569 is held by the School on behalf of the Ministry of Education. These funds have been provided for the Ministry as part of the school's 5 Year Agreement funding for upgrades to the school's buildings. The funds are required to be spent in 2023 on Crown owned school buildings.

8. Accounts Receivable

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Receivables	-	4,707	-
Receivables from the Ministry of Education	-	-	12,500
Teacher Salaries Grant Receivable	85,166	58,894	50,978
	<u>85,166</u>	<u>63,601</u>	<u>63,478</u>
Receivables from Exchange Transactions	-	4,707	12,500
Receivables from Non-Exchange Transactions	85,166	58,894	50,978
	<u>85,166</u>	<u>63,601</u>	<u>63,478</u>

9. Property, Plant and Equipment

	Opening Balance (NBV) \$	Additions \$	Disposals \$	Impairment \$	Depreciation \$	Total (NBV) \$
2022						
Building Improvements	33,010	5,838	-	-	(2,069)	36,780
Furniture and Equipment	44,042	10,930	-	-	(13,649)	41,323
Information and Communication Technology	13,179	600	-	-	(5,744)	8,035
Leased Assets	11,516	11,341	-	-	(6,161)	16,696
Library Resources	2,062	873	-	-	(734)	2,200
Balance at 31 December 2022	<u>103,809</u>	<u>29,582</u>	<u>-</u>	<u>-</u>	<u>(28,357)</u>	<u>105,034</u>

The net carrying value of equipment held under a finance lease is \$16,696 (2021: \$11,516)

Restrictions

There are no restrictions over the title of the school's property, plant and equipment, nor are any property, plant and equipment pledged as security for liabilities.

	2022 Cost or Valuation \$	2022 Accumulated Depreciation \$	2022 Net Book Value \$	2021 Cost or Valuation \$	2021 Accumulated Depreciation \$	2021 Net Book Value \$
Building Improvements	46,425	(9,645)	36,780	40,587	(7,577)	33,010
Furniture and Equipment	280,516	(239,193)	41,323	271,987	(227,945)	44,042
Information and Communication Technology	113,090	(105,055)	8,035	112,490	(99,311)	13,179
Leased Assets	28,467	(11,771)	16,696	26,904	(15,388)	11,516
Library Resources	38,695	(36,495)	2,200	37,823	(35,761)	2,062
Balance at 31 December	<u>507,193</u>	<u>(402,159)</u>	<u>105,034</u>	<u>489,791</u>	<u>(385,982)</u>	<u>103,809</u>

10. Accounts Payable

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Creditors	6,885	6,078	3,741
Accruals	6,658	5,621	6,464
Employee Entitlements - Salaries	85,166	58,894	50,978
Employee Entitlements - Leave Accrual	2,196	5,282	2,653
	<u>100,905</u>	<u>75,875</u>	<u>63,836</u>
 Payables for Exchange Transactions	 100,905	 75,875	 63,836
	<u>100,905</u>	<u>75,875</u>	<u>63,836</u>

The carrying value of payables approximates their fair value.

11. Revenue Received in Advance

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Income In Advance	-	-	1,000
Camp Fees in Advance	2,356	206	6,156
MOE Income in Advance	30,000	-	-
	<u>32,356</u>	<u>206</u>	<u>7,156</u>

12. Provision for Cyclical Maintenance

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Provision at the Start of the Year	83,385	76,000	73,000
Increase to the Provision During the Year	10,904	10,948	10,948
Other Adjustments	(527)	-	(563)
 Provision at the End of the Year	 <u>93,762</u>	 <u>86,948</u>	 <u>83,385</u>
 Cyclical Maintenance - Current	 88,429	 7,333	 7,385
Cyclical Maintenance - Non current	5,333	79,615	76,000
	<u>93,762</u>	<u>86,948</u>	<u>83,385</u>

Per the cyclical maintenance schedule the school is next expected to undertake painting works during 2023. This plan is based on the schools 10 Year Property plan / painting quotes.

13. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2022	2022	2021
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
No Later than One Year	8,483	6,372	5,548
Later than One Year and no Later than Five Years	9,023	9,110	6,937
Future Finance Charges	(1,801)	-	(1,260)
	15,705	15,482	11,225
	15,705	15,482	11,225

Represented by

Finance lease liability - Current	7,418	6,372	4,962
Finance lease liability - Non current	8,287	9,110	6,263
	15,705	15,482	11,225
	15,705	15,482	11,225

14. Funds held in Trust

	2022	2022	2021
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Funds Held in Trust on Behalf of Third Parties - Current	(1,708)	912	4,830
Funds Held in Trust on Behalf of Third Parties - Non-current	-	-	-
	(1,708)	912	4,830
	(1,708)	912	4,830

These funds relate to arrangements where the school is acting as an agent. These amounts are not revenue or expenditure of the school and therefore are not included in the Statement of Comprehensive Revenue and Expense.

15. Funds Held (Owed) for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works projects is included under cash and cash equivalents in note 7.

	2022	Project No.	Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contributions	Closing Balances \$
Relocation / New Bathroom		208582	4,213	-	-	-	4,213
Bk 1 Roof,Windows,Flooring,linings		218507	31,108	10,267	(41,375)	-	-
AMS-Blks 2,3,4, Redevelopment		224701	84,333	-	(13,827)	-	70,506
SIP Hall Kitchen Refurb		233328	-	101,000	-	-	101,000
Stormwater Drainage Improvements			-	13,850	-	-	13,850
Totals			119,654	125,117	(55,202)	-	189,569

Represented by:

Funds Held on Behalf of the Ministry of Education	189,569
Funds Receivable from the Ministry of Education	-

	2021	Project No.	Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contributions	Closing Balances \$
Blk 2 Refurbish Toilets		215229	9,843	(6,011)	(3,832)	-	-
Relocation / New Bathroom		208582	4,213	-	-	-	4,213
Bk 1 Roof,Windows,Flooring,linings		218507	(3,000)	216,730	(182,622)	-	31,108
AMS-Blks 2,3,4, Redevelopment		224701	-	88,693	(4,360)	-	84,333
Totals			11,056	299,412	(190,814)	-	119,654

Represented by:

Funds Held on Behalf of the Ministry of Education	119,654
Funds Receivable from the Ministry of Education	-

16. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

17. Remuneration

Key management personnel compensation

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	2022 Actual \$	2021 Actual \$
<i>Board Members</i>		
Remuneration	3,625	3,240
<i>Leadership Team</i>		
Remuneration	296,579	214,261
Full-time equivalent members	2.33	1.39
Total key management personnel remuneration	300,204	217,501

There are 6 members of the Board excluding the Principal. The Board had held 8 full meetings of the Board in the year. The Board also has Finance (6 members) and Property (6 members) that met 8 and 8 times respectively. As well as these regular meetings, including preparation time, the Presiding Member and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal 1

The total value of remuneration paid or payable to the Principal was in the following bands:

	2022 Actual \$000	2021 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	90 - 100	90 - 100
Benefits and Other Emoluments	11 - 12	2 - 3
Termination Benefits	-	-

Principal 2

The total value of remuneration paid or payable to the Principal was in the following bands:

Salary and Other Payments	70 - 80	50 - 60
Benefits and Other Emoluments	-	1 - 2
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

	2022	2021
Remuneration \$000	FTE Number	FTE Number
100 - 110	-	-
	0.00	0.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

18. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2022 Actual	2021 Actual
Total	-	-
Number of People	-	-

19. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2022 (Contingent liabilities and assets at 31 December 2021: nil).

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2022 a contingent liability for the school may exist.

20. Commitments

(a) Capital Commitments

As at 31 December 2022 the Board has entered into contract agreements for capital works as follows:

\$299,170 contract for the Relocation / New Bathroom as agent for the Ministry of Education. This project is fully funded by the Ministry and \$298,270 has been received of which \$294,057 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$1,012,593 contract for the AMS-BIks 2,3,4, Redevelopment as agent for the Ministry of Education. This project is fully funded by the Ministry and \$88,693 has been received of which \$18,187 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$113,998 contract for the SIP Hall Kitchen Refurb as agent for the Ministry of Education. This project is fully funded by the Ministry and \$101,000 has been received of which \$0 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$15,585 contract for the Stormwater Drainage Improvements as agent for the Ministry of Education. This project is fully funded by the Ministry and \$13,850 has been received of which \$0 has been spent on the project to balance date. This project has been approved by the Ministry.

(Capital commitments as at 31 December 2021:

\$298,270 contract for the Relocation / New Bathroom as agent for the Ministry of Education. This project is fully funded by the Ministry and \$298,270 has been received of which \$294,057 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$240,811 contract for the Bk 1 Roof, Windows, Flooring, linings as agent for the Ministry of Education. This project is fully funded by the Ministry and \$216,730 has been received of which \$185,622 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$886,935 contract for the AMS-BIks 2,3,4, Redevelopment as agent for the Ministry of Education. This project is fully funded by the Ministry and \$88,693 has been received of which \$4,360 has been spent on the project to balance date. This project has been approved by the Ministry.)

(b) Operating Commitments

There are no operating commitments as at 31 December 2022 (Operating commitments at 31 December 2021: nil).

21. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Cash and Cash Equivalents	357,869	54,567	216,190
Receivables	85,166	63,601	63,478
Investments - Term Deposits	-	-	-
Total Financial assets measured at amortised cost	<u>443,035</u>	<u>118,168</u>	<u>279,668</u>

Financial liabilities measured at amortised cost

Payables	100,905	75,875	63,836
Finance Leases	15,705	15,482	11,225
Total Financial Liabilities Measured at Amortised Cost	<u>116,610</u>	<u>91,357</u>	<u>75,061</u>

22. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

23. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

Ngati Toa School

Members of the Board

Name	Position	How Position Gained	Term Expired/ Expires
Charles Ryman	Presiding Member	Elected	Sep 2022
Richart Schumacher	Principal	ex Officio	Jan 2022
Graham Winterbourn	Principal	ex Officio	Jul 2022
Kathleen O'Hare	Principal	ex Officio	Jul 2025
Sasha Tuitapa	Parent Representative	Elected	Sep 2022
Eugene Perano	Parent Representative	Elected	Sep 2022
Rob Egan	Parent Representative	Elected	Sep 2022
Chalajia Taukamo-Mataroa	Parent Representative	Co-opted	Sep 2022
Chalajia Taukamo-Mataroa	Parent Representative	Elected	Sep 2025
Jeff Hunkin	Parent Representative	Elected	Sep 2025
Cherie Parai	Parent Representative	Elected	Sep 2025
Rebekah Siave	Parent Representative	Elected	Sep 2025
Fiona King	Parent Representative	Elected	Sep 2025
Glen Robinson	Staff Representative	Elected	Sep 2022
Bronwyn Pope	Staff Representative	Elected	Sep 2025
Liz Miller	Limited Statutory Manager	Appointed	Sep 2025

Ngati Toa School

Kiwisport

Kiwisport is a Government funding initiative to support students' participation in organised sport. In 2022, the school received total Kiwisport funding of \$1,854 (excluding GST). The funding was spent on sporting endeavours.

Statement of Compliance with Employment Policy

For the year ended 31st December 2022 the Ngati Toa School Board:

- Has developed and implemented personnel policies, within policy and procedural frameworks to ensure the fair and proper treatment of employees in all aspects of their employment
- Has reviewed its compliance against both its personnel policy and procedures and can report that it meets all requirements and identified best practice.
- Is a good employer and complies with the conditions contained in the employment contracts of all staff employed by the Board.
- Ensures all employees and applicants for employment are treated according to their skills, qualifications and abilities, without bias or discrimination.
- Meets all Equal Employment Opportunities requirements.

Statement of Variance Reporting



School Name:	Ngāti Toa School	School Number:	2928
Strategic Aim:	The 2022 strategic aim: Ngāti Toa ākonga are high achievers		
Annual Aim:	By the end of 2022 the Ngāti Toa School curriculum and delivery will have empowered all students to reach their full potential and consistently achieve higher levels of academic success		
Target:	<p>60% of all 6-year-olds in 2022 are reading at level 12 (level 1b) or above. 50% of all 6 year olds in 2022 reach stanine 7-8-9 in alphabet knowledge. 40% of 6 year olds are at stanine 4 or above in writing vocab, dictation and Concepts about Print. 60% of year 3 students are at or above level 2b by the end of year 3.</p>		
Baseline Data:	<p><i>Baseline Target for 2021 and the progress against these targets by the end of 2022</i> At the beginning of 2022 there were 17 students aged 6 years enrolled at school. One new student arrived in term 3. Of the 17 students 5 (30%) students were reading at or above the expected level. By the end of the year 69% of 6-year-olds were reading at or above level 12 (level 1b) 24% of 6-year-old students reached stanine 7-8-9 in alphabet knowledge. 30% of 6-year-old reached stanine 4 and above in CAP. There was no data gathered for writing vocab At the end of 2022 72% of students in year 3 were reading at or above level 2b</p> <p><i>Baseline Data at the end of 2022 - Reading</i> Year 0 – 100% of students were reading at or above the expected level– 1b Year 1 – 50% of students were reading at or above the expected level – 1p Year 2 – 47% of students were reading at or above the expected level – 1a Year 3 – 45% of students were reading at or above the expected level – 2b Year 4 – 64% of students were reading at or above the expected level – 2a Year 5 – 55% of students were reading at or above the expected level – 3p</p>		

Actions <i>What did we do?</i>	Outcomes <i>What happened?</i>	Reasons for the variance <i>Why did it happen?</i>	Evaluation <i>Where to next?</i>
<p>At the beginning of 2022 an outside reviewer was employed to review literacy practices across the school</p> <p>The review was presented back to school leadership, board of trustees and staff</p> <p>LSM employed an experienced classroom teacher that had previously worked at Ngāti Toa School. This person replaced a teacher in the new entrant class.</p> <p>In term 3 a new principal was appointed along with a deputy principal.</p> <p>A second new entrant class was opened in term 3, year 5/6 teacher moved to the junior class and the new DP took over the year 5/6 class. Both teachers had experience in their new classes.</p> <p>Principal met with Literacy reviewer to go over the findings from the review</p> <p>A planned intervention for literacy was put in place from term 3. This involved sharing of expectations for the teaching of literacy, an</p>	<p>In term 3 a schoolwide assessment framework was developed. Assessment data in literacy was collected at the end of term 3 – PAT Reading Comprehension</p> <p>Data analysis was undertaken with senior class teachers and gaps identified.</p> <p>Progress against PAT data for years 5 and 6 (including 1 year 4 student moved into the year 5/6 class) showed that at the end of 2022 10 students were achieving at stanine 5 and above (5 girls and 5 boys – the year 4 student is included in this data)</p> <p>9 students were achieving at stanine 4 (4 girls and 5 boys) with targeted support these students have the ability to reach expected levels of achievement.</p> <p>PAT progress showed little progress for one of the yr 5/6 classes</p> <p>After 3 terms with an experienced classroom teacher the year one data showed accelerated progress. 11 (6 boys and 5 girls)</p>	<p>Ākonga at our school have experienced: High staff and leadership turnover (4 different Principals over a 5-term period...).</p> <p>Changes in teaching and learning expectations as a result of changes in leadership & changes in teachers.</p> <p>COVID & lockdown impacted teaching & learning changes. COVID & lockdown impacted changes in their well-being.</p> <p>We have a staff of skilled teachers who have come from different teaching situations.</p> <p>In the absence of clear NTS systems, guidelines and resources our teachers have been using what they know and have the experience & resources to teach. This has led to inconsistencies in literacy teaching across the school.</p> <p>Staff have experienced unstable management and review processes, which have had a</p>	<p>PLD on: -how we grow agentic learners in literacy. -the strategies needed to achieve this shift</p> <p>Discussion notes: -skills of goal setting -language for explaining and -language for reflection (learning outcomes & success criteria).</p> <p><i>Term 1 2023</i> -Data Moderation so that staff have clarity around literacy expectations <i>Term 2 onwards</i> -PLD with Joy Allcock -PLD on Literacy progressions -Supplying & sharing teacher resources. -Staff meeting time to work on building consistent assessments, expectations & routines. -Team leaders supporting the conversations and actions needed to implement these new PLD ideas. -In-class support from TMok Develop a consistent and coherent approach to the teaching of literacy on the foundation years, 1</p>

<p>assessment schedule was developed and shared with staff, the PRT teacher received 1:1 support from Melanie Winthrop (ex LPDP facilitator)</p> <p>Planned staff meetings were timetabled to share successful strategies and identifying deliberate acts of teaching which was accelerating achievement</p>	<p>out of the 18 students were reading at level 1b or above.</p>	<p>negative impact on staff confidence.</p> <p>One of our year 5/6 classes had had a change in classroom teacher. Many of the students in this class had had a number of different relief teachers over the past 2 years.</p> <p>After two terms of having an experienced classroom teacher these students did make small gains in their scale scores.</p> <p>Staff have been using HERO, however it is not accurately calibrated to reflect our current achievement expectations. Some aspects of HERO data input are clunky and time consuming and could do with considerable “streamlining”</p> <p>With large changeover in teaching personnel we no longer have one teacher who leads Literacy across the school</p>	<p>– 3 and further developing their competencies in years 4-6</p> <p>Input to ensure the HERO tool is refined and effectively records ākongā data</p> <p>Professional development in leadership skills, mentoring and coaching</p> <p>Appoint a leader of Literacy who will have responsibility for managing pld, coaching conversations and mentoring</p> <p>Set targets for our Māori students, achievement data is tracked and monitored and used to identify strategies and teacher practices that have positive outcomes for our Māori students.</p>
--	--	--	---

Planning for next year:

Targets for 2023 – by the end of the year

Year 6 student achievement using PAT scale scores and stanines

12 students 67% (5 boys and 7 girls) will be achieving at scale score 45/stanine 5 and above

Year 5 student achievement using PAT scale scores and stanines

13 students 55% (7 boys and 6 girls) will be achieving at scale score 35.8/stanine 5 and above

Māori student achievement: Reading

Year 2 45% of Māori students will be reading at Lev 1 p or above.

Year 3 45% of Māori students will be reading at Lev 2p or above.

Year 4 65% of Māori students will be reading at Lev 2b or above

Year 5 50% of Māori students will be reading at Lev 3b or above.

Year 6 50% of Māori students will be reading at Lev 3p or above

Apply for MoE pld with Literacy(Reading) - TMoK as the provider – ie Joy Allcock – Phonics component, Melanie Winthrop (in class support) and Mark Sweeney for Leadership/Mentoring and Coaching

Resourcing (budgeting) for pld release – 1:1 sessions with Melanie, Joy and Mark

Term 1 2023

-Data Moderation so that staff have clarity around literacy expectations

Term 2 onwards

-PLD with Joy Allcock

-PLD on Literacy progressions

-Supplying & sharing teacher resources.

-Staff meeting time to work on building consistent assessments, expectations & routines.

-Team leaders supporting the conversations and actions needed to implement these new PLD ideas.

-In-class support from TMok

Develop a consistent and coherent approach to the teaching of literacy on the foundation years, 1 – 3 and further developing their competencies in years 4-6